

Declaration by Transferee for Reduction of Registration Duty

(Section 27(5A) of Registration Duty Act – Construction Project of Housing estates)

Transferee

Name:

Address:

.....

National Identity Card No.:

Deed of transfer registered: * on or before **30 June 2020** , witnessing the transfer or *vente en état future d'achèvement (VEFA)* of a housing unit forming part of the construction project of housing estates registered under section 161A(46) of the Income Tax Act –

Location:

Extent (m²):

Consideration (price): Real Value:.....

Title of ownership of transferor (TV No.) :.....

I hereby declare that:

- (i) *My Income Tax Account No. (TAN) is*I do not have an Income Tax Account No. (TAN);
- (ia) The transfer is in relation to the construction project of at least 5 residential units;
- (ii) I or my spouse has not already benefitted from any reduction under subsection (3) or this subsection on or after 29 July 2016;
- (iii) I or my spouse was not the sole owner of any immovable property in or outside Mauritius as at 29 July 2016;
- (iv) Where I or my spouse is, or was, the co-owner of any immovable property, the immovable property was acquired by inheritance and is, or was, not of an extent exceeding 422 square metres;
- (iva) Where I or my spouse is or was the co-owner of an immovable property, the immovable property is or was acquired before 9 November 2012 and is, or was, not of an extent exceeding 211 square metres;

- (v) The total income of the transferee and his spouse, in the income year in which the transfer is made, does not exceed, in the aggregate, 2 million rupees;
- (vi) I am is a citizen of Mauritius; and
- (vii) The transfer is not in respect of an immovable property situated on Pas Géométriques or acquired under the Investment Promotion (Real Estate Development Scheme) Regulations 2007, Investment Promotion (Property Development Scheme) Regulations 2015 or Investment Promotion (Invest Hotel Scheme) Regulations 2015;
- (viii) The value of the housing unit does not exceed 6 million rupees.

I also hereby declare that the information I have given on this form is true and correct except in respect of paragraph (vi) relating to the total income of myself and my spouse which has been estimated to the best of my knowledge and belief.

Date:..... Signature:.....

“total income”, – In relation to paragraph (v):

means the sum of net income as computed for the purposes of income tax excluding gains obtained from the sale of immovable properties, and

- (a) includes dividends paid by a resident company or a co-operative society; and interest on a savings or fixed deposit account and on Government securities and Bank of Mauritius Bills.

***delete whichever is not appropriate.**

Any person who knowingly makes a declaration on this form which is incorrect, false or misleading in any material particular shall commit an offence and shall, on conviction, be liable to a fine not exceeding 50,000 rupees.